

Male Unknown Speaker - Ladies and Gentlemen please direct your attention to the podium and welcome The Honorable Scott Nathan, Chief Executive Officer, U.S. International Development Finance Corporation

The Honorable Scott Nathan, Chief Executive Officer, U.S. International Development Finance Corporation - Thankyou okay hate to interrupt your lunch but uh I did want to address this crowd congratulations to EXIM and the whole team at EXIM is putting on this conference uh big group a great group so good afternoon I want to thank uh the team at EXIM and especially Reta Joe Lewis uh for bringing together this fantastic event and for giving me the opportunity to speak to you all uh it's great to be with you today and I'm representing our agency the United States International Development Finance Corporation we're America's development Finance institution when Congress created us four years ago they gave us a dual mission to make highly developmental investments in the poorest countries of the world and to advance the foreign policy interest of the United States DFC offers financing Solutions through debt and Equity financing support for emerging market private Equity Funds political Risk ins urea NCE feasibility studies and technical assistance all of this is aimed at mobilizing private Capital to Great companies and projects that help create economic growth and opportunity thank you in this work we partner closely with our colleagues in government both across our own interner agency as well as our allies and peer DFIS but Above All We partner with the private sector with so many of you by investing to mobilize additional private capital and to support market economies when I spoke to this conference last year I told you about our high ambitions and our goal to make even more impact I'm pleased to report that DFC has set a new high bar in the fiscal year that concluded last month DFC committed to more than 9 billion in transactions with all of our activity guided by the core belief that the private sector and the profit motive is the best engine for economic growth creating jobs and spurring development we want we want to develop local companies and capital markets that can continue to attract long-term sustainable investment through that investment either by derisking or demonstration we hope to mobilize even more private capital and today DFC is partnering with the private sector in more than 110 countries across the world making a difference through transactions in economic sectors and regions of deep strategic significance to the United States in energy across a range of Technologies DFC is helping to provide reliable access to power in countries ranging from Malawi and Nigeria to Ecuador and India and also in India we have lent nearly \$1 billion dollar to two projects that help diversify solar power manufacturing Supply chains away from the dependence on any one single Source or single country in Eastern Europe DFC is promoting energy security through transactions that help commit communities become less dependent on Russia to meet their energy needs DFC prioritizes transactions in highquality infrastructure providing support for sea ports airports and railways that

connect communities to the opportunities of a global marketplace over the last year for example DFC committed to financing the development of Port infrastructure in Sri Lanka Georgia and Ecuador DFC is also investing in digital infrastructure including safe secure and open Information Technology networks in Africa we're financing the construction expansion and upgrading of cellular networks and data centers with trusted equipment across numerous markets additionally DFC is working to secure Supply chains for the minerals that are vital to the development of the industries of the future and vital for US National Security DFC is also providing support for the small businesses that are engines of every free and dynamic economy in Ecuador turkey Ghana Sri Lanka and in dozens of other countries DFC is bolstering the ability of banks to lend to the small businesses that generate jobs and Economic Opportunity we look forward to supporting entrepreneurship and more open economies wherever we work our strategic competitors do not make these kind of Investments the United States does in every area where we partner with the private sector DFC transactions carry us values of openness respect for local laws and conditions and high environmental labor and social standards at DFC we're open for business in developing markets across the world and we welcome conversations with all of you about how we can work effectively together in a time of economic uncertainty and tightening credit conditions we're looking to The Innovation and resourcefulness of our private sector Partners to help invest in a stronger future the need for more financing is clear and we're committed to Investments that are sustainable and have a positive impact on the communities in which we work I look forward to working together with all of you to seize these opportunities and I wish you good luck with the rest of this conference, thanks very much.