

Make Unknow Speaker - Ladies and Gentlemen, please welcome to the podium The Honorable Don Graves, Deputy Secretary of Commerce.

The Honorable Don Graves -Well thank you so much uh I am absolutely delighted to be here this year at EXIM's annual conference with the private sector fellow government officials and all of you who are really driving competitiveness of US exports all around the world I'm also particularly pleased to open this next panel on advancing American competitiveness through transform transformational exports and emerging Technologies a topic that's at the heart of everything that we do at the Commerce Department promoting us competitiveness Innovation economic and National Security and of course Equity during my recent visit to Korea and Japan just a couple of weeks ago I told our partners in government and the private sector that we're living through an era of unprecedented global economic and security challenges the lingering Covid pandemic the ex-existential threat of climate change the terror attacks in Israel and the ensuing violence the Russian war of aggression in Ukraine and the rise of authoritarian regimes all across the world pose grave threats to the rules-based international economic order that the United States and other like-minded democracies around the world have diligently built over many generations. Exacerbating these challenges is a high stakes must-win technology competition in which the US its Democratic allies increasingly find themselves facing authoritarian adversaries all around the world confronting these challenges and bolstering the US competitiveness will require our resources our creativity and our collaboration across government and business who leads on critical and emerging Technologies from Computing Technologies such as chips cyber AI to climate and clean Technologies to biotechnologies and many others will shape the international economic order going forward. The Biden and Harris Administration recognized these challenges early on and took bold action both at home as well as in concert with our allies and partners to preserve our shared values and ensure ensure our economic Prosperity going forward I carry a card around with me uh every day that's focused on the foundations of a prosperous and Equitable World economic order highlighting shared Democratic Values adherence to the rule of law protection of worker rights and providing the education and trading that workers need to be successful going forward the protection of intellectual property and promotion of international standards, creative Capital markets that allow innovators to innovate and drive uh new uh emerging Technologies and government Investments to take risks early risks when markets can't. As part of these shared values this the pillars of what I think could be uh a prosperous International economic order the Department of Commerce is in lock step with our partners across the federal government including and especially our partners at EXIM we're working to realize the administration's goals in three specific ways first as part of our national export strategy we're making strategic domestic Investments while also

deepening our commercial ties with our allies in critical and emerging technologies that will have an outsized impact on our economies secondly we're taking steps to protect our national security by fostering trusted ecosystems Tech ecosystems combating economic coercion and preventing malign actors from using sensitive goods and Technologies to undermine our national security and the security of our partners and allies third we're expanding our engagement along with our private sectors in the global South including through the partnership for Global infrastructure investment to offer our partners and our allies more attractive financing and infrastructure alternatives to help meet their most pressing economic needs and of course to make the United States their partner of choice a Common Thread that runs through all these priorities is the Commerce Department's partnership with EXIM and its wide range of trade Finance instruments and uh advisory Services designed to promote US exports especially by our small and medium-sized Enterprises to drive Innovation and to level the playing field for American businesses and workers the Commerce EXIM partnership goes back many decades and covers joint work on trade missions sourcing and advocacy of deals and a range of innovative approaches to open markets around the world to us exporters it also includes our collaboration with the uh International Development Finance Corporation DFC and US trade and development agency the US Department of State and other federal agencies all focused on promoting us companies as partners of choice and helping our allies and our partners address their most challenging economic concerns but let me go back and reflect a bit more on my recent visit to Korea and Japan to give you a window into the sheer breadth and the depth of our engagement there and other places around the world one of my goals was to lead a cyber security trade mission of 15 world class American companies but that wasn't all our Japanese and Korean Partners were Keen to make progress on two-way Commerce and trade ties across a an array of critical and emerging technology opportunities from chips to clean tech from AI to cyber security from space Commerce to open ran as well as our Partnerships together with developing countries our success depends importantly on EXIM and its range of innovative tools including its China and transformational exports program or CP which provides us exporters with the support a total of nearly half a billion dollars last year to succeed on the frontiers of tech export areas such as the ones that I mentioned in fact my engagement with Partners in Japan and Korea was just illustrative of the US re-engagement under the Biden Harris Administration with our partners in the region as a whole and that's Central to what we're doing in the indopacific economic framework for Prosperity or IPAF our multilateral efforts along with 13 other countries in the region to promote Innovation and growth across that region in clean digital and other Technologies along with protections against the scourge of corruption and also ensuring high standards High labor protections and environmental standards Japan, Korea and other partners have been absolutely instrumental and ensuring the progress of IPAF negotiations including

the conclusion in May of the F of this year of the first of its kind supply chain agreement among the 14 Partners we're looking to conclude similar agreements on the clean economy the energy uh clean energy transition and on Fair economy principles and the promise of IPF is going to be realized in part when we see a meaningful growth in high standards high impact projects and digital and clean Technologies other Supply chains and then de develop of economic corridors these projects and our companies that support them represent for middle-income countries in the indopacific an attractive alternative one that offers high quality goods and services trusted in transparent financing and access to a vast uh Innovation ecosystem that's what we are working with Partners such as Japan and Australia to do in the context of G7's partnership for uh Global infrastructure investment or PGI before I hand things over to the uh great panel that's coming on let me leave you with two thoughts open connected prosperous resilient and secure that's how President Biden characterized what he sees as a shared vision of the Indo Pacific but real realizing that Vision requires that one the us and our economic allies lead on critical and emerging Technologies and two that our exporters are viewed increasingly as partners of choice so I'm proud of the work that Commerce and EXIM as well as our inter agency partners are doing because we're fully committed to this goal and fully engaged with our partners in its achievement thank you so very much and I hope you have a great rest of the conference.