

Male Unknown Speaker - Ladies and Gentlemen please welcome The Honorable Brendan Boyle, U.S. Representative for Pennsylvania's Second District, and Ranking Member of the House Budget Committee.

Background Music

The Honorable Brendan Boyle, U.S. Representative for Pennsylvania's Second District, and Ranking Member of the House Budget Committee - well thank you it is an honor to uh be speaking to you uh this morning um I'm here for one reason uh we're looking for applicants for a speaker of the house so if you can leave your resumés on the back desk and we'll pick them up a little bit later no it's wonderful uh to be with you this morning uh I'm Congressman Brendan Boyle now in my ninth year serving the Commonwealth of Pennsylvania and serving about one half of the city of Philadelphia I'm the ranking member of the House budget committee uh and so pretty much uh any issue that comes before Congress uh end up uh ends up somehow impacting the budget uh also the other that I wear is in foreign policy I'm part of the bipartisan us delegation to the NATO parliamentary assembly uh this is the legislative component of NATO and so it was that a year and nine months ago or a year and eight months ago I was literally in brussels at NATO the days leading up to and commencing of Putin's brutal invasion of Ukraine and I bring up both of those hats I wear because it's relevant to the EXIM Bank you know we are the United States just under 5% of the world's population and yet we are the largest economy by far in the world still larger than China despite the fact China has four times the amount of people that we do now if you're less than 5% of the world's population that means naturally more than 95% of your potential consumers are outside our borders so we need trade we are thank God the largest exporter and largest importer in the world however as we pursue trade deals and trade arrangements we also need to always keep a watchful eye on those domestic jobs and how they may be impacted I would say that in recent years even the word trade to some has become a dirty word this is unfortunate trade has become in many ways a catchall for folks to blame any change that has happened in the economy over the last 20 30 years automation economic dislocation etc.etc. trade ends up becoming uh what is blamed that's a mistake the EXIM Bank specifically plays a crucial role in facilitating trade for the United States and it does so for companies in all 50 states my own included and it shows you the level of importance of the EXIM Bank you know the topic of a discharge petition has come up a lot this year I've been on TV talking about it because I happen to be author of a discharge petition that is active right now in the House of Representatives is 213 signatures just five short of what is needed the only time a discharge petition has worked in my nine years of service in Congress was for the reauthorization of the export import Bank it was exactly this time not uh nine years ago. So excuse me eight years ago October of 2015 um 42 members of the Republican Party joined approximately uh 176 Democrats and forced a vote so it shows

you this sort of bipartisan support the export import Bank does and that is because it does phenomenal work so with that I just want to say thank you for what you do uh you are all of you whether you're on the uh Private Industry side or the bank side or wearing some other hat you are part of what makes the United States economy still the number one economy in the world and may it always be so thank you.