Speaker: Ladies and gentlemen, please welcome XM Bank German and President [Fred P Hochberg

Fred Hochberg: Good morning. Welcome back. Everybody have a good day yesterday?

We got a, I don't want to say better, I'll get in trouble. We have an equally good day today. We've got a lot ahead of us. We talked a lot, as you know about, not just about today but about tomorrow. I want to give you a sneak preview of some of the things we're going to be doing in the next year. In fact the next several weeks.

One of the things we're doing we're trying to make our website a lot more user friendly. I've got a couple of slides to give you a quick run through history. That was 1999, the early days. Then I think we've got another one for ... That was 2004, 2010, and let me give you a sneak preview of what's going to be out in a couple of weeks. There we go. This new website's going to be a lot easier to navigate. We've also tried to organize it so that if you're an exporter there will be a section for exporters. If you're a banker there'll be a section for banks. If you're a broker there'll be clearly marked sections for you. There'll be a marked section for members of Congress. This will be set up in a way that will be, we believe, a far more easier to navigate and use. We'll still have online chats for people who would still can't find things. There's also a booth in the exhibit hall for those of you who would like to touch and feel it more first hand. It will be up and live within, in early May. I wanted to talk to about that.

Today, coming up this morning, we're going to have three sessions before lunch. The first one is going to have three elected officials and Governor George Allen is going to moderate that. They going to be talking about the R word, which we haven't mentioned so far. The R word being re-authorization. Some of you may recall our authorization expires on June 30th. We have two bills in the House. Two bills in the Senate. The two House bills have 250 co-sponsors between the two of them. They're different bills but we have 215 members of Congress who have sponsored it. Let me make it easy. It's early in the morning. A majority is 218, 435 divided by two, 218. 250 is more than 218. I have a lot of optimism. We have a majority members in Congress between Democrats and Republicans, together, are calling for re-authorization in different forms. We're going to have that conversation here this morning, shortly.

After that we're going to have a panel looking at what's going on in the energy markets. How can that help us make better plans for our business? How does it help us understand the export arena and sort of what's going on globally, economically, we're going to do that. After that David [Rothcaufu 00:03:35] is the publisher of foreign policies. We're going to interview Mike [Froman 00:03:38] who has been just back last night from Japan on the trans-pacific partnership and the TPA vote which also happened yesterday. We'll then have a

short break and then we will come back for our closing lunch with Ambassador Susan Rice, National Security Advisor to President Obama. We've got a pretty exciting morning this morning, so stay tuned. I appreciate those of you who are here early and with that we're going to bring our next panel, so stay tuned. Thanks so much.